

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/26/2024 Meeting Time: 06:30 PM Meeting Location: AURELIA CITY HALL

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.aureliaia.com

City Telephone Number
 (712) 434-2025

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	30,438,776	35,192,600	35,192,600
Consolidated General Fund	250,644	250,644	281,349
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	19,754	19,754	23,855
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	5,387	5,387	6,638
FICA & IPERS (If at General Fund Limit)	55,270	55,270	67,773
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	30,438,776	35,192,600	35,192,600
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	331,055	331,055	379,615
CITY REGULAR TAX RATE	10.87611	9.40695	10.78678
Taxable Value for City Ag Land	291,844	288,691	288,691
Ag Land	877	877	867
CITY AG LAND TAX RATE	3.00375	3.03785	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Residential	594	500	-15.82
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	594	500	-15.82

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

There are no significant increases in the budget FY2025.