

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/24/2025 Meeting Time: 06:30 PM Meeting Location: Council Chambers Aurelia City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
aureliaia.com

City Telephone Number
(712) 434-2025

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	35,192,600	36,337,520	36,337,520
Consolidated General Fund	281,349	281,349	287,626
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	23,855	23,855	27,250
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	6,638	6,638	6,837
FICA & IPERS (If at General Fund Limit)	67,773	67,773	70,220
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	35,192,600	36,337,520	36,337,520
Debt Service	0	0	46,892
CITY REGULAR TOTAL PROPERTY TAX	379,615	379,615	438,825
CITY REGULAR TAX RATE	10.78678	10.44692	12.07636
Taxable Value for City Ag Land	288,691	298,527	298,527
Ag Land	867	867	897
CITY AG LAND TAX RATE	3.00375	2.90426	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	500	630	26.00
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,206	2,816	27.65

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Property taxes are increasing from 10.78678 to 12.07636 due to a \$520,000 General Obligation bond that the city will be taking out for the new fire station build.

